



Press release

## **BUX announces acquisition of retail brokerage arm of Spanish neobroker Ninety Nine**

- *Through this agreement, all Ninety Nine clients will be able to continue investing with BUX and enjoy significant benefits*
- *Ninety Nine will continue to operate but focused on its B2B & B2B2C arms*

**Madrid, December 5, 2022.** [BUX](#), one of Europe's largest neobrokers, has announced the acquisition of the retail brokerage arm of Spanish neobroker Ninety Nine. This is one of the sector's most important transactions of the year and gives BUX a stronger presence in the Spanish retail brokerage category.

Following the acquisition of Ninety Nine's retail client base, Ninety Nine will no longer offer B2C brokerage services, meaning they will no longer cover the retail investor business in Spain. Ninety Nine will instead focus its resources on providing B2B & B2B2C services to banks, fintechs and media groups. For their part, all Ninety Nine clients will be able to continue investing with BUX and will enjoy extensive benefits.

*We are proud and delighted to help a new group of Spanish clients create a stable investment base and build a better financial future," said Yorick Naeff, CEO at BUX. "Thanks to this acquisition, Ninety Nine users will have access to a wide range of services provided by BUX, such as investing in Spanish, European and US stocks, ETFs, cryptocurrencies, fractional investing and the BUX Savings Plan. I warmly welcome Ninety Nine's former clients and look forward to developing additional products to suit our Spanish clients."*

*"I am happy that in BUX we have found a partner to whom we can entrust our retail customers with peace of mind," said Javier Sanz Álvarez, CEO and founder of Ninety Nine. "We have been working for over a year and a half on our B2B strategy, and while it was a difficult decision, we have decided to focus all our efforts on it. However, our clients are still very important to us so we have been working with BUX to provide them with a great alternative to continue investing, including two free shares as a welcome gift, free migration to the BUX platform, and fees almost 50% lower than current ones. I believe our retail clients will be satisfied with this solution."*

After this purchase, BUX has consolidated its position as one of Spain's most accessible neobrokers. Among its recent launches BUX has introduced its unique Savings Plan offering, allowing customers to invest in up to 10 fractional stocks or ETFs on a monthly basis.

Additionally, earlier this year, BUX introduced fractional investing in some of Europe's largest indices; AEX (The Netherlands), BEL20 (Belgium), CAC40 (France) and DAX40 (Germany).

#### **About BUX**

With more than 1 million users, BUX is on a clear path to becoming Europe's leading neobroker. With its intuitive app, BUX makes investing easier and more affordable, giving everyone the chance to invest in fractional shares, ETFs and cryptocurrencies, or put their investing on autopilot with a BUX Savings Plan. BUX is currently available in the Netherlands, Belgium, France, Germany, Spain, Italy, Austria and Ireland. The fintech scale-up is headquartered in Amsterdam and backed by prominent international venture capital firms.

#### **About Ninety Nine**

Ninety Nine is a B2B embedded finance platform providing personalized, end-to-end investing solutions to its partners. Thanks to its unique groundbreaking technology, Ninety Nine enables its partners to launch retail investing services quickly and efficiently offering US and European equities, ETF and Cryptos.

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